

EMBASSY OF INDIA HANOI

# INDIA NEWSLETTER



# (LATEST NEWS ON INDIA AND INDIA-VIETNAM RELATIONS)

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# INDEX

- EAM's visit to Viet Nam
- 3rd Global Maritime India Summit
- India's successful first test flight of Gaganyaan
- Glimpses of economic achievements
- Startup Ecosystem in India
- India wins big at Asian Games 2023

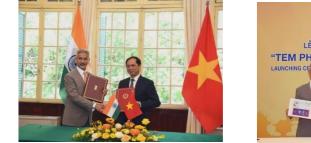


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#### EAM's visit to Viet Nam

External Affairs Minister Dr. S. Jaishankar paid an official visit to Vietnam from 15-18 October at the invitation of Mr. Bui Thanh Son, Foreign Minister of Vietnam. During the visit, EAM called on H.E. Mr. Pham Minh Chinh, Prime Minister of Vietnam and held discussions with H.E. Mr. Le Hoai Trung, Chairman of the External Relations Commission of Communist Party of Vietnam.





The two Ministers co-chaired the 18th India-Vietnam Joint Commission Meeting on economic, trade, scientific and technological cooperation and reviewed progress on India-Vietnam Comprehensive Strategic Partnership including bilateral cooperation in various fields. They also exchanged views on regional and international issues of mutual interest.

During the visit in Hanoi, the two Ministers visited the historical Tran Quoc Pagoda in Hanoi where a Bodhi tree presented by the then President of India to the Vietnamese President was planted 64 years back, symbolising the shared heritage of Buddhism between the two countries. EAM also visited Phat Tich Pagoda and inaugrated a bust of Gurudev Rabindranath Tagore in Bac Ninh city.

In Ho Chi Minh City, EAM met Politburo Member and Secretary of the Party Committee of Ho Chi Minh City, H.E. Nguyen Van Nen. EAM inaugurated a bust of Mahatma Gandhi in the Ho Chi Minh City in Tao Dan Park and visited the Indian sail training ship INS Sudarshini.



# 3<sup>rd</sup> Global Maritime India Summit

The third edition of the Global Maritime India Summit (GMIS) was held from 17 to 19 October at MMRDA Grounds in Mumbai. Prime Minister Narendra Modi inaugurated the Summit on 17 October via video conferencing.

During the programme, PM also unveiled 'Amrit Kaal Vision 2047', the long-term blueprint for the Indian maritime blue economy which outlines strategic initiatives aimed at enhancing port

facilities, promoting sustainable practices, and facilitating international collaboration. In line with this futuristic plan, PM laid the foundation stone of projects worth more than Rs 23,000 crore, that are aligned with the 'Amrit Kaal Vision 2047' for the Indian maritime blue economy.

The summit is the biggest Maritime Event in India, witnessing the participation of Ministers from across the globe. The three day summit discussed and deliberated key issues of the maritime sector including ports of the future; decarbonisation; coastal shipping & Inland water transportation; shipbuilding; repair and recycling; finance, insurance & arbitration; maritime clusters; innovation & technology; maritime safety and security; and maritime tourism, among others.

#### India's successful first test flight of Gaganyaan

#### BILATERAL CORNER

- North East India Festival 2023
- Mutual efforts in further promoting bilateral exchanges
- Celebration of Gandhi Jayanti 2023



On 21 October, India proudly marks a historic milestone with the successful launch first test flight of the Human Space Mission- Gaganyaan.

The entire exercise was accomplished as expected, with a single engine rocket carrying an early depressurised version of "Gaganyaan" Crew Module (CM) to an altitude of around 17 Kilometre followed by final descent using a parachute for its splash down.

Coming less than two months after the successful Moon landing by Chandrayaan-3, Union Minister of State Dr Jitendra Singh said, the event has paved the way for a series of tests of systems and procedures with the aim to ultimately launch an Indian astronaut on Space, possibly around the year 2025. This has not only given a boost but also contributed huge value addition both in

terms of knowledge as well as finances and an evidence of this is that within a short span of over three years the number of successful StartUps has gone up from less than 5 to over 150.

#### VIEW MORE

AS THE FASTEST-GROWING

MAJOR ECONOMY

IMF GDP Growth Projections for 2024 in %

IMF raises the growth projection of India from 6.1% to 6.3%

GOV

6.3

#### **Glimpses of economic achievements**

- The Internatinal Monetary Fund raised India's economic growth projection to 6.3% for this year (previous projection was 6.1%). India will remain the fastest-growing major economy in the world.
- India stands 4th globally in installed renewable power generation capacity (about 180 Giga Watt) which is 43% of India's energy mix, towards a sustainable and green future.





#### Startup Ecosystem in India

India has emerged as the 3rd largest ecosystem for startups globally with over 112,718 DPIITrecognized startups across 763 districts of the country as of 3 October. India ranks 2nd in innovation quality with top positions in the quality of scientific publications and the quality of its universities among middle-income economies. The innovation in India is not just limited to certain sectors. We have recognized startups solving problems in 56 diverse industrial sectors with 13% from IT services, 9% healthcare and life sciences, 7% education, 5% agriculture and 5% food & beverages.



India's startups will drive a surge of 5-10% in India's GDP by 2030. About 99380 recognized startups including 110 unicorns are currently operational in India. Indian Startup Ecosystem has seen exponential growth in past few years (2015-2022):

- 15X increase in the total funding of startups
- 9X increase in the number of investors
- 7X increase in the number of incubators

The Indian Unicorns are flourishing in the fast-paced and dynamic economy of today. These startups are not only developing innovative solutions and technologies but are generating large-scale employment. Till FY 2016-17, approximately one unicorn was being added every year. Over the past four years (since FY 2017-18), this number has been increasing exponentially, with a whopping 66% Year-on-Year growth in the number of additional unicorns being added every year. As of 3 October, India is home to 111 unicorns with a total valuation of US\$349.67 Bn. Out of the total number of unicorns, 45 unicorns with a total valuation of US\$102.30 Bn were born in 2021 and 22 unicorns with a total valuation of US\$29.20 Bn were born in 2022.

#### India wins big at Asian Games 2023

Asian Games 2023 ended with India at the 4th position in the medals tally with 28 gold medals and a total of 107 medals. India won medals in over 20 sports led by athletics, shooting and archery.





INCREDIBLE

INDIA

**O Dhordo Village** 

## **BILATERAL CORNER**

#### North East India Festival 2023







The North East India Festival 2023 was inaugurated in Ho Chi Minh City on 27 October by Minister of State for External Affairs of India, Dr. Rajkumar Ranjan Singh; Vice Chairmen of Peoples' Committee of Ho Chi Minh City, Mr. Bui Xuan Cuong; of Ninh Thuan province, Mr. Nguyen Long Bien; Minister & senior officers of Northeastern states of India; of Vietnam's provinces of Can Tho, Binh Phuoc, Khanh Hoa, Ca Mau; Indian Ambassador, Consul General and friends of India.

The Festival was held on 28-29 October in HCMC to showcase special products, tourism opportunities and rich culture alongside folk music and art that generated visible interest among Vietnamese and international visitors. Earlier, Prime Minister of India, Mr. Narendra Modi noted that North-East India is India's gateway to South-East Asia.

The Festival's sessions on trade & business; tourism; academic, cultural & people-level exchanges; exhibition & performances showcased and deliberated on rich opportunities for further cooperation with North-East India.

#### Mutual efforts in further promoting bilateral exchanges



The Indian Council of World Affairs (ICWA) and Vietnam Academy of Social Sciences (VASS) held their dialogue co-chaired by Director General, ICWA & Director General, VASS on 12 October in Delhi.

Indian College of Air Warfare officers visited Vietnam for study tour from 16-20 Oct; held exchanges with Viet Nam Peoples Airforce & Air Defence Academy, Air Division officers, visited historical and cultural sites



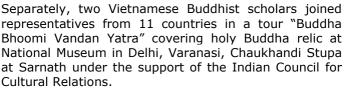




In terms of

culture, troops of Viet Nam's renowned Quan Ho traditional folk artists of Bac Ninh province visited India to perform at Dr. K.G. Natyagriha Theatre, Mumbai on 21 October 2023 with the support of Indian Council for Cultural Relations and at the International Kullu Dussehra Festival 2023 in Himachal Pradesh from 24-25 October 2023.

#### VIEW MORE







#### **Celebration of Gandhi Jayanti 2023**





Mahatma Gandhiji's Jayanti was celebrated at Embassy of India on 2 October with floral tributes at the bust, singing and cleaning as part of Swachhata Hi Seva-2023 in and around Embassy premises.

# **INCREDIBLE INDIA**

#### **Dhordo Village**





Dhordo, once an unknown village in the Rann of Kutch, Gujarat is now celebrated as one of the 'Best Tourism Villages' by UN WTO.

Situated around 80 km from Bhuj, the village of Dhordo is known for its rich culture and banni hospitality. Handicrafts are an important part of the life of people here as the village is home to the Mutwa community from Sindh, which specialises in thread and needlework. This style of embroidery is called Mutwa embroidery, and includes a chain of stitches inset with mirrors, silver jewellery and leather embroidery.

On visiting Dhordo, tourists can also visit the White Desert which is almost 1 km away.

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