

# INDIA NEWSLETTER



(LATEST NEWS ON INDIA AND INDIA-VIETNAM RELATIONS)

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#### **G-20 Summit**

The G20 Summit held from 9 to 10 September adopted the New Delhi Leaders' Declaration, showcasing unity, consensus, and spirit to work collaboratively for a better, more prosperous, and harmonious future.

Mr. Amitabh Kant, G20 Sherpa of India noted that the New Delhi Leader's Declaration has 83 paras, of which all 83 paras have 100% consensus across all countries. The unanimous support by all countries



for the declaration demonstrates both the Prime Minister's and India's ability to bring all developing countries, all emerging markets, and developed countries together on the same table and bring consensus. This was also the most ambitious presidency in G20's history as the number of both the outcomes and the annexed documents are about 112.

EAM Dr. S. Jaishankar noted that under the theme of India's Presidency – "One earth, One family, One future", the entire proceedings of the New Delhi Summit were organized accordingly, with three sessions devoted to each aspect of this theme. India had sought to make this G20 as inclusive and broad-based as possible with the participation of its 20 member states, 9 invitee nations, and 14 international organizations. The declaration that the Leaders adopted focuses on promoting strong, sustainable, balanced, and inclusive growth.

Highlighting the key issues from the finance track, Finance Minister Nirmala Sitharaman said the Indian presidency has crafted solutions that resonate with each member, offering a shared path forward for all. Many action-oriented outcomes of this presidency contain comprehensive strategies that cater to the unique needs and aspirations of all developing nations.

Concluding the Summit on 10 September, Prime Minister Narendra Modi handed over the gavel to Brazilian President Luiz Inacio Lula da Silva, marking the ceremonial transfer of the G20 presidency to Brazil, although actual transfer of Presidency will be with effect from 1 December 2023.



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On the sidelines of the Summit, Prime Minister Narendra Modi along with the leaders of Singapore, Bangladesh, Italy, USA, Brazil, Argentina, Mauritius and UAE, launched the Global Biofuel Alliance (GBA) on 9 September. GBA is an initiative by India as the G20 Chair that intends to expedite the global uptake of biofuels through facilitating technology advancements, intensifying utilization of

sustainable biofuels, shaping robust standard setting and certification through the participation of a wide spectrum of stakeholders. The alliance will also act as a central repository of knowledge and an expert hub. GBA aims to serve as a catalytic platform, fostering global collaboration for the advancement and widespread adoption of biofuels.

#### BILATERAL CORNER

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#### **G20** report by World Bank lauds Digital Public Infrastructure of India



The G20 Global Partnership for Financial Inclusion document prepared by World Bank has lauded transformative impact of DPIs in India over the past decade under the Central Government. The document highlights the groundbreaking measures taken by Central Government and the pivotal role of government policy and regulation in shaping the Digital Public Infrastructure (DPI) landscape.

Financial Inclusion: the World Bank document notes that India has achieved in just 6 years what would have taken about five decades.

**Government-to-Person (G2P) Payments:** In the last decade, India has built one of the world's largest digital G2P architectures leveraging DPI.

**UPI:** For the fiscal year 2022–23, the total value of UPI transaction was nearly 50 percent of India's nominal GDP.

**DPIs' Potential Added Value for the Private Sector:** The DPI in India has also enhanced efficiency for private organizations through reductions in the complexity, the cost and the time taken for business operations in India.

**Cross-Border Payments:** The UPI-PayNow interlinking between India and Singapore, operationalised in February 2023, aligns with G20's financial inclusion priorities and facilitates faster, cheaper, and more transparent cross-border payments.

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# **India-UN Capacity Building Initiative**

India and the United Nations launched a joint capacity-building initiative for the Global South on 23 September at an event titled "India-UN for the Global South-Delivering for Development" in New York. The "India-UN Capacity Building Initiative" aims to share India's development experiences, best practices and expertise with partner countries in the Global South through capacity building and training programs.



The "India-UN Capacity Building Initiative" builds upon the extensive cooperation in development and capacity building that India already has bilaterally with the partners countries. The India-UN initiative also complements the India-UN partnership in the form of "India-UN Development Partnership Fund" which has developed a portfolio of 75 development projects in 61 countries in the last 6 years.

This initiative will be a significant contribution to global efforts towards accelerating momentum for achieving the Sustainable Development Goals (SDGs), by strengthening South-South Cooperation and reflects India's continuing efforts to strengthen its development partnership with the Global South.

This initiative carries forward the successful G20 Presidency of India which saw inclusion of the voice of Global South into the G20 agenda and entry of the African Union into the grouping.

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#### 20th ASEAN-India Summit and the 18th East Asia Summit

INCREDIBLE INDIA

 UNESCO crowns Hoysala Temples and Santiniketan as World Heritage treasures



Prime Minister Narendra Modi attended the 20th ASEAN-India Summit and the 18th East Asia Summit in Jakarta on 7 September. At the ASEAN-India Summit, Prime Minister held extensive discussions with ASEAN partners on further strengthening of ASEAN-India Comprehensive Strategic Partnership and charting its future course. He reaffirmed ASEAN centrality in the Indo-Pacific and highlighted the synergies between India's Indo-Pacific Ocean's Initiative (IPOI) and ASEAN's Outlook on

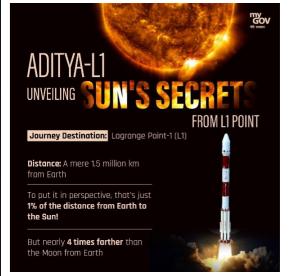
the Indo-Pacific (AOIP). He also emphasized the need to complete the review of ASEAN-India FTA (AITIGA) in a time bound manner. At the Summit, PM Modi presented a 12-point proposal for strengthening India – ASEAN cooperation covering connectivity, digital transformation, trade and economic engagement, addressing contemporary challenges, people-to-people contacts and deepening strategic engagement.

At the 18th East Asia Summit, PM reiterated the importance of EAS mechanism and reaffirmed India's support to further strengthening it. He underlined India's support for ASEAN centrality and called for ensuring a free, open and rules-based Indo-Pacific. Prime Minister highlighted synergies of visions for Indo-Pacific between India and ASEAN, and underscored that ASEAN is the focal point of Quad's vision. He also highlighted India's steps in the area of climate change and its initiatives such as ISA, CDRI, LiFE and OSOWOG.



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#### India successfully launches its first solar mission Adiya L1



India successfully launched its first solar 'Aditya-L1' Mission on 2 September to study the Sun's atmospheric activities from L1 point, about 1.5 million kilometres from Earth, where it will reach within 125 days.

Aditya L1 is the first space-based Indian mission to study the Sun. Through various orbit-raising manoeuvres and the cruise phase over about the next four months, the spacecraft shall be placed in a halo orbit around the Lagrange point 1 (L1) of the Sun-Earth system.

A satellite placed in the halo orbit around the L1 point has the major advantage of continuously viewing the Sun without any occultation/eclipses. This will provide a greater advantage in observing the solar activities and its

effect on space weather in real-time. The spacecraft carries seven payloads to observe the photosphere, chromosphere and the outermost layers of the Sun (the corona) using electromagnetic and particle and magnetic field detectors.

The Aditya L1 Mission is expected to provide the most crucial information to understand the problem of coronal heating, coronal mass ejection, pre-flare and flare activities and their characteristics, dynamics of space weather, propagation of particles and fields etc.

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# India is expected to be an exporter of renewables equipment and solar manufacturing to reach 100 GW by 2026

India will establish itself as a major player in the global supply chain for renewable energy equipment and start exporting as its solar manufacturing capacity independently reaches 100 GW by 2026. With an investment of US\$ 2.88 billion, the government is putting into place a Production Linked Incentive (PLI) scheme that would help establish 48 GW of solar equipment manufacturing capacity by 2026. India has 28 GW of solar module manufacturing capacity and 6 GW of solar cell manufacturing capacity at present.

Mr. Bhupinder Singh Bhalla, New and Renewable Energy Secretary, stated at an event that India has an ambitious objective of reaching 500 GW of renewable energy capacity by 2030 and wants to derive 50% of its electricity from non-fossil fuel sources like solar, wind, and green hydrogen. India has 15 GW of wind energy manufacturing capacity at present. The aim is to achieve 50% of electric power from non-fossil fuels by 2030. India has an installed renewable energy generation capacity of 178 GW as of August 2023.

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#### Digital payments in India: a US\$ 10 trillion opportunity

India has emerged as a global leader in the adoption of digital payments. India accounted for 46% of worldwide real-time payments in 2022. Almost 40% of payments (by value) are digital, contributing to a US\$ 3 trillion digital payment market because of rapid expansion in digital infrastructure, UPI-led migration to digital, pandemic-led acceleration of shift in customer preferences, growing merchant acceptance network, and disruptive innovations by fintech companies. India's digital payments industry is at an all-time high and is predicted to more than triple to US\$ 10 trillion by 2026. The next wave of growth is likely to come from Tier 3-6 cities, as indicated by the fact that Tier 3-6 cities have generated about 60-70% of new mobile payment clients over the last two years.

Digital payment transactions have expanded dramatically because of the coordinated efforts of the government, as well as all stakeholders involved, from 2,071 crore transactions in 2017-18 to 9,192 crore transactions in 2022-23.

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# **BILATERAL CORNER**

# ITEC Day 2023





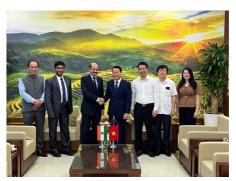
The celebration of the Indian Technical and Economic Cooperation (ITEC) Program – 2023 organized by the Indian Embassy at the National Library, Hanoi, on September 15, 2023 with participation of officials from Ministries, National Assembly, organizations and 150 alumni.

ITEC, launched in 1964, is a long-standing and successful capacity building program of the Government of India through sharing practices and experiences with 160 partner countries, including Vietnam. Development cooperation has always played a central role in India's foreign policy. India has always been a steadfast and reliable development partner through sharing extensive development experiences in many fields over the years. Countries of the Global South representing the aspirations of more than 6.3 billion people around the world are India's important ITEC partners.





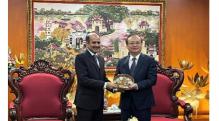
### **Inauguration of Quick Impact Project in Yen Bai province**







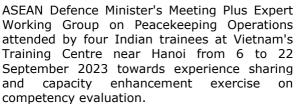
Ambassador held productive discussions on 21 September with Party Secretary of Yen Bai province H.E. Mr. Do Duc Duy and People's Committee Chairman H.E. Mr. Tran Huy Tuan on economic & business opportinities, cultural exchanges, etc. On the sideline, the completion ceremony of the irrigation channel system in Van Chan district supported by the Government of India was well received by the local community.



#### Ambassador called on President of VOV

Ambassador had a fruitful meeting with Member of the Party Central Committee, President of Voice of Viet Nam, Hon. Do Tien Sy, on cooperation with VOV to progress India-Viet Nam comprehensive strategic partnership.











# **Interaction on India Tourism**

An interaction event on India Tourism with over 50 Vietnamese tour operators was held on 25 September at the Embassy to exchange ways for promoting tourism further as a follow-up to their organized familiarization tour to Kerala and planned activities ahead. Hanoi Viet Nam India Friendship Association also presented their recent publication introducing travel to India in Vietnamese.

# **INCREDIBLE INDIA**

# **UNESCO** crowns Hoysala Temples and Santiniketan as **World Heritage treasures**

The UNESCO's 45th Session in September inscribed on its World Heritage List India's Santiniketan and Sacred Ensembles of the Hoysala.

Santiniketan is a residential school established by renowned poet and philosopher, Rabindranath Tagore based on ancient Indian traditions that became a world university in 1921.

Hoysala-style temple complexes in Belur, Halebid and Somananthpura in Karnataka date back to 12th & 13th centuries and characterize exceptional sculptures and stone carvings. Built between 10th and 13th centuries, Hoysala temples are among the finest in Indian art and architecture. Hoysalas have built temples for Vishnu, Shiva and other manifestations of Vishnu.

#### Belur

Belur is a popular temple town of Karnataka that stands as a proud reminder of the princely past of the Hoysala empire. The Hoysalas were known as patrons of temple construction and the temples constructed under their rule are noted for their minute and intricate carvings



and sculptures adorned with metal-like polishing. The prime attraction at Belur is the popular Chennakeshava Temple, dedicated to Lord Chennakeshava, an incarnation of Lord Vishnu. The temple's facade is decorated with intricate sculptures and the interior houses 48 pillars of varied shapes, sizes and designs. Visitors can also admire fine carvings depicting scenes from epics like Ramayana and Mahabharata. The Chennakeshava Temple stands in testimony to the brilliant Hoysala architecture and was raised by King Vishnuvardhana to mark his victory over the Chola dynasty.





Located in Hassan district, the small town of Halebidu once served as the regal capital of the Hoysala empire (10th to 14th centuries) and attracts tourists from all parts of the country for its magnificent temples. The prime attractions in Halebeedu are the twin temples of Hoysaleshwara and Kedareshwara. The twin temple complex houses two grand statues of Nandi (bull god), Lord Shiva's vehicle. Visitors can see as many as 108 pillars inside the temple. These pillars resemble each other but

feature different design patterns. The temple walls are adorned with intricate carvings of Hindu deities and also feature scenes from Hindu epics like the Mahabharata. The temple also houses a separate sanctum dedicated to Lord Surya, the Sun God.

#### Somnathpura

The Keshava Temple in Somnathpura is built on an elevated star-shaped platform, on which the temple stands is guarded by seated lions. The shrines sit at the center of a courtyard bounded by a rectangular perimeter of cloisters and subsidiary Every corner and angular shrines. projection of the central wall space of the temples is inhabited by familiar deities in all their glory. The temple is an example of the grand and glorious temples built by the Hoysala rulers.





