



**EMBASSY OF INDIA
HANOI**

INDIA NEWSLETTER

(LATEST NEWS ON INDIA AND
INDIA-VIETNAM RELATIONS)



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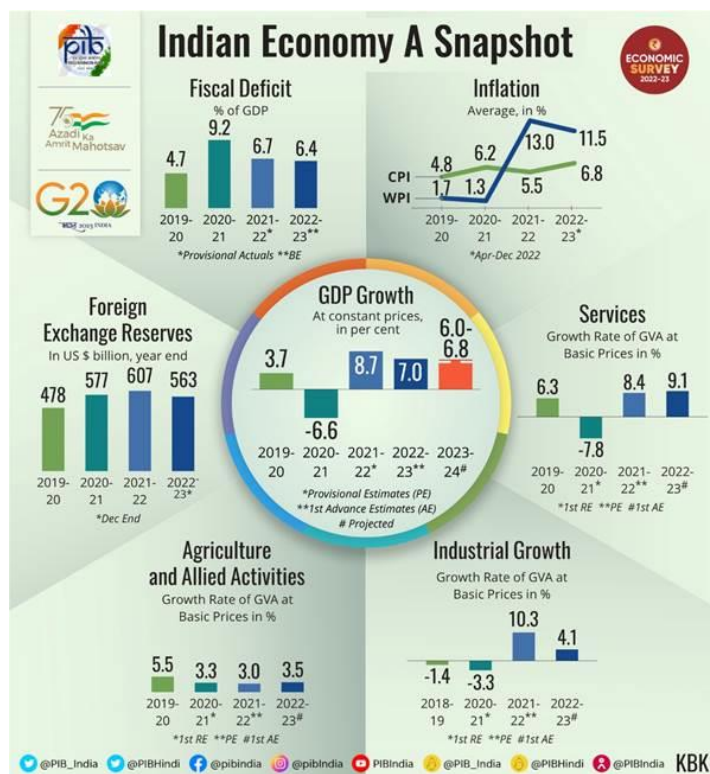
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Economic Survey 2022-23

India's Minister for Finance Ms. Nirmala Sitharaman presented the Economic Survey 2022-23 in the Union Parliament on January 31, 2023. The key highlights of the Economic Survey 2022-23 are as follows:



- India's GDP growth is expected to remain robust in FY24. GDP forecast for FY24 to be in the range of 6-6.8%.

In real terms, the economy is expected to grow at 7% for the year ending March 2023, following an 8.7% growth in the previous financial year. Despite the challenges in 2022, agencies worldwide continue to project India as the fastest-growing major economy at 6.5-7% in FY23.

- The Capital Expenditure of the Central Government and private Capex led by strong balance sheets of the Corporates is an important growth driver of the Indian economy in the current year.
- The credit growth to the MSME sector was over 30.6% on average during Jan-Nov 2022.
- Enhanced Employment generation seen in the declining urban unemployment rate and in the faster net registration in Employee Provident Fund.
- Economic growth to be boosted by the expansion of public digital platforms and measures to boost manufacturing output.

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BILATERAL CORNER

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- 4th ASEAN-India Youth Summit
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Union Budget 2023-24

On 1 February, Union Minister of Finance Nirmala Sitharaman presented at the Parliament the Union Budget 2023-24, which provides a blueprint for steering the economy towards a sustained high-growth trajectory. Key Highlights of the Budget are as follows:



- Indian economy has increased in size from being 10th to 5th largest in the world in the past nine years.
- Per capita income has more than doubled to ~US\$2,400 in around nine years.
- 74 million digital payments of US\$1.5 trillion have taken place through UPI in 2022.
- Targeted Fiscal Deficit to be below 4.5% by 2025-26.
- More than 39,000 compliances reduced and more than 3,400 legal provisions decriminalized to enhance the Ease Of Doing Business.
- 96 million LPG connections provided under Ujjwala.
- Insurance cover for 446 million persons under PM Suraksha Bima and PM Jeevan Jyoti Yojana.
- Cash transfer of US\$ 26.86 billion to over 114 million farmers under PM Kisan Samman Nidhi.

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ADM1 under India's G20 Presidency concluded successfully



The first Agriculture Deputies Meeting under the Agriculture Working Group (AWG), G20 concluded on 15 February 2023. Vietnam also participated as a special invitee country. The meeting endeavored to chart a roadmap for global food security and nutrition; sustainable agriculture with climate-smart approach; inclusive agricultural value chains & food system, and digitalization for agricultural transformation. Countries' intervention on the proposed agenda by the Indian Presidency was well received and discussed. The final day of the event

started with technical theme-wise sessions, during which there was an open house discussion involving the intellectually rich exchange of ideas, suggestions and observations.

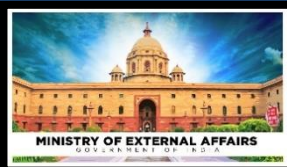
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INDIA'S DEFENCE SECTOR

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INCREDIBLE INDIA

- **Hyderabad – A city of royal heritage**
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PM wears recycled jacket

During the Parliament meeting on 8 February, Prime Minister Narendra Modi wore a blue jacket made of recycled Polyethylene terephthalate (PET) bottles.

It comes in the context of Prime Minister's leadership for LiFE (Lifestyle for Environment). India is leading the global campaign for environmentally sustainable lifestyles.

BILATERAL CORNER

Embassy signed MoUs for projects in 9 provinces of Vietnam

On 9 February 2023, the Embassy of India in Hanoi signed MoUs with the People's Committees of nine provinces of Vietnam – Binh Phuoc, Gia Lai, Ha Giang, Hoa Binh, Lai Chau, Lang Son, Lao Cai, Long An and Thanh Hoa – for Government of India's grant to nine local Quick Impact Projects (QIPs). The MoUs signed this year shall facilitate the implementation of grassroots projects in nine provinces, including – educational infrastructure in Binh Phuoc, Lang Son, Lao Cai, Long An and Thanh Hoa Provinces; irrigation and water supply projects in Gia Lai and Ha Giang provinces, a social welfare project in Hoa Binh and a road project in Lai Chau. With these 09 projects, the total number of QIPs supported by India in Vietnam will reach 46 projects covering 39 provinces.



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Ambassador visits QIP projects



On 20 February, Ambassador had productive discussions with Mr. Thai Thanh Quy, Party Secretary of Nghe An province and other People's Committee leaders during his visit to Nghe An province. He paid homage to President Ho Chi Minh at Kim Lien relic site and inaugurated a green library supported by Indian Government at Lang Sen primary school in Nam Dan district, Nghe An.

On 21 February, Ambassador interacted with Mr. Tran The Dung, Standing Secretary and other leaders of Ha Tinh province, inaugurated classrooms constructed with Indian Government support at Nguyen Khac Vien secondary school in Huong Son District of Ha Tinh province, and paid respect to 18th-century poet Nguyen Du.



On 22 February, Ambassador discussed economic cooperation opportunities with Party Secretary of Quang Binh province, Mr. Vu Dai Thang, inaugurated water supply facility in Quang Ninh District of Quang Binh province, and paid regards to Gen. Vo Nguyen Giap in Quang Binh.



4th ASEAN-India Youth Summit



12-member Vietnamese delegation comprising officials & Ho Chi Minh Youth Union attended the 4th ASEAN-India Youth Summit and media exchange in Hyderabad from 12-15 February 2023.

The Summit was organized to commemorate 30 years of ASEAN-India relationship on the theme of "Strengthening ASEAN-India Partnership in the Indo-Pacific" in Hyderabad, Telangana on February 12-16, 2023. The promising young leaders from India and ASEAN had an opportunity to participate in

brainstorming events over the course of five days and mentored by thought leaders from the region.

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India-Vietnam business meet on agriculture

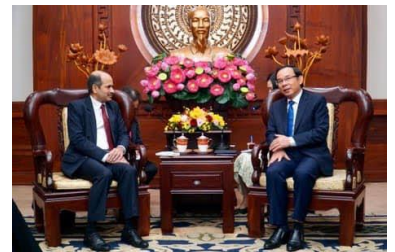
India-Vietnam Agriculture Business Meet in Hanoi on 28 February hosted by the Indian Embassy was attended by over 30 enterprises visiting from India, over hundred Vietnamese buyers & sellers, officials of Vietnam's Ministry of Industry & Trade, Ministry of Agriculture & Rural Development, and four business chambers. The visit was facilitated by the Federation of Indian Export Organization and included visits to facilities in Vietnam and business engagements in Ho Chi Minh City.



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Ambassador met with Party Secretary of HCMC

On 16th February 2023, Ambassador Sandeep Arya paid courtesy call on H.E. Nguyen Van Nen, Secretary of Party Committee of HCMC and H.E. Phan Van Mai, Chairman of People's Committee of HCMC. During the call on both leaders, talks were held on ways to promote relations in areas of trade, investment, technology, culture, education, tourism and people-to-people contact between both countries and particularly between HCMC and India.



Ambassador met with MOIT Minister



On 14 February, Ambassador of India with the Minister of Industry and Trade of Vietnam, Mr. Nguyen Hong Dien [discussed](#) bilateral trade, business and economic relations, and ways & means for realizing them fully between the two countries.

Ambassador met with VASS President



President of Vietnam Association of Social Sciences (VASS), Mr. Phan Chi Hieu and Indian Ambassador reviewed on 10 February ongoing academic and research exchanges, and discussed ways for enhancing them significantly that could contribute further to the comprehensive strategic partnership between India and Vietnam.





Ambassador met with Supreme Patriarch



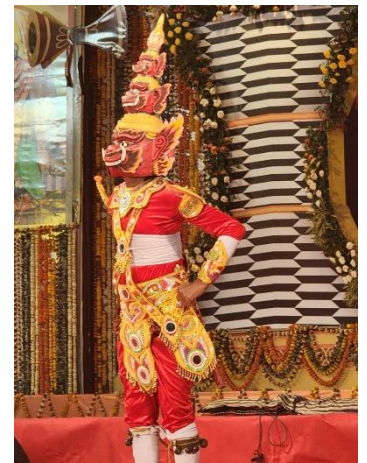
Supreme Patriarch Most Venerable Thich Tri Quang shared his thoughts about Buddhist heritage and its role for India-Vietnam friendship with Indian Ambassador on 17 February 2023. Most Venerable also recalled his visit to India and encouraged these linkages. President of Vietnamese Buddhist Sangha, Most Venerable Thich Thien Nhon also expressed his support and suggestions to enhance bilateral Buddhist ties in the future.

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Tra Vinh University Art Group performs in India

A Vietnamese art group from Tra Vinh university, Tra Vinh Province performed at the Chhattisgarh State Ramayan Competition at Rajim (India) from 16-18 February 2023. The group consists of 12 members who are lecturers, students & artisans from the Tra Vinh province of Vietnam. The group performed various episodes from Ramayana and were well received by Indian audience.

In the course of history, the people in Southern Vietnam and Southeast Asia have engaged with classic literary works of India. The epic Ramayana in Vietnam is represented through the cultural activities of the Khmer ethnic group in Southern Vietnam, who received and transformed the epic Ramayana into a literary classic of their own through a new name 'Riêm-kê'.



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INDIA'S DEFENCE SECTOR

Aero Space 2023



Prime Minister Narendra Modi inaugurated Asia's biggest aero show - Aero India 2023 -in Bengaluru on 13 February. The five-day event, on the theme 'The runway to a billion opportunities', showcased India's growth in aerospace and defence capabilities. The event witnessed the participation of 98 countries, Defence Ministers of 32 countries, Air Chiefs of 29 countries and 73 CEOs of global and Indian OEMs, 809 defence companies, including MSMEs and start-ups.

Vietnam's delegation led by Maj Gen Vu Hong Son, Deputy Commander in Chief of People's Air Force and Air Defence attended the event from 13 to 15 February, met the Indian Chief of Air Staff, participated in Chief's Round Table Conference with 22 countries and visited the India Pavilion for a first hand account of defence equipment produced by Indian defence manufacturers.

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Defence exchange growing strong



February continued to witness strong cooperation between India and Vietnam with two officers of Vietnamese Coast Guard attended a [training program](#) on International Maritime Operations at the Indian Coast Guard Establishment in Mumbai from 13-24 February 2023 while 56 officers from National Defense Management College, Secunderabad organized an [International Strategic Management tour](#) to Vietnam from 20 to 24 February, and interacted with Deputy Commander of Military Region 7, National Defense Institute, Diplomatic Academy of Vietnam.

Successful flight of Small Satellite Launch Vehicle

On 10 February, Small Satellite Launch Vehicle (SSLV) successfully launched three satellites EOS-07, Janus-1 and AzaadiSAT-2. SSLV is the new small satellite launch vehicle developed by ISRO to cater the launch of small satellites up to 500 kg to Low Earth Orbits on 'launch-on-demand' basis. SSLV is capable of launching Mini, Micro, or Nanosatellites (10 to 500 kg mass) to a 500 km orbit. It provides low-cost access to Space, offers low turn-around time, facilitates flexibility in accommodating multiple satellites and demands minimal launch infrastructure.



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INCREDIBLE INDIA

Hyderabad – A city of royal heritage



A vibrant city with the imposing Charminar at its heart, Hyderabad, the capital of Telangana, is a potpourri of history, cuisine and eclectic experiences. While its Old City area is an impressive heritage haven with iconic monuments dotting its narrow lanes, its contemporary counterpart matches pace with its cosmopolitan population. Located on the banks of the Musi river on the Deccan Plateau, Hyderabad reels you in with its heritage charm, accentuated by a vibrant culinary culture.

Home to the legendary and fragrant Hyderabadi biryani, the city has a bustling food scene from sampling the Irani chai to the spicy mirchi-ka-sallan. Often called the Pearl City, a reference to the fine quality of pearls that have been traditionally traded here, Hyderabad is also the mining ground of the world-famous Kohinoor diamond. Today, Hyderabad is a thriving centre for trade, commerce and technology. This, coupled with historical monuments, traditional royal cuisine, indigenous arts, and rich history, gives the metropolis a unique character.

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ICCR Scholarships now open!

The Government of India announces scholarships to meritorious Vietnamese students to pursue Graduate/Post graduate/Ph.D in all subjects (except Medical/ Paramedical/ fashion/ law course/ integrated courses/ BSc. & MSc. (5 years) etc.) in India under the Indian Council for Cultural Relations (ICCR) Schemes. The scholarships are fully funded, including Visa fee, tuition fee, living allowance, hostel accommodation and return economy class air-fare.

Candidates should be between 18 to 30 years for Undergraduate/Postgraduate courses and between 18 to 45 years for Ph.D programmes. Details of the scholarship programmes are available on the A2A Portal <http://a2ascholarships.iccr.gov.in/>.

Interested candidates can submit their online application for scholarships through the portal <http://a2ascholarships.iccr.gov.in/> with key documents required as per the enclosed [checklist](#) from **06/03 to 30/04/2023**. Hard copies of the submitted application along with all required documents should be submitted to the Embassy of India in Hanoi **latest by 03/05/2023**.

The poster features a yellow background with a sunburst pattern. On the left, there is a stylized illustration of the Ashoka Chakra and the Leaning Tower of Pisa. The text is centered and reads: "ICCR Scholarships 2023-24" in green, "for Undergraduate/Postgraduate/PhD studies in India" in black, and "OPEN from 6 March to 30 April 2023" in red. On the right, there are three bullet points with black arrows pointing to the text: "Limited number of seats are available for Vietnamese candidates", "Apply at: <http://a2ascholarships.iccr.gov.in/>", and "For query, write to us at scholarships.hanoi@mea.gov.in".

ICCR Scholarships 2023-24

for Undergraduate/Postgraduate/PhD studies in India

OPEN from **6 March to 30 April 2023**

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