



**EMBASSY OF INDIA  
HANOI**

# INDIA NEWSLETTER



(BRINGING YOU THE LATEST NEWS ON INDIA AND  
INDIA-VIETNAM RELATIONS)

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## India's G20 Presidency



Prime Minister Narendra Modi visited Indonesia from November 14-16 to attend the 17th G20 Summit at the invitation of the President of Indonesia, H.E. Mr. Joko Widodo. At the closing session of the Summit, President Widodo symbolically handed over the G20 Presidency to Prime Minister Modi as India assumes the G20 Presidency from 1 December 2022.

Earlier, India's G20 Presidency under the theme "One earth, one family, one future", logo and website <https://www.g20.org/en/> were unveiled by PM Modi on 8 November 2022. During India's Presidency, India, Indonesia and Brazil would form the troika. This would be the first time when the troika would consist of three developing countries and emerging economies, providing them a greater voice.

During the unveiling function, the Prime Minister underlined that lotus in the logo represents hope to overcome the circumstances and its seven petals represent the seven continents in the world. It represents harmony while respecting diversity. India understands the Global South's developmental aspirations and seeks to advance truly one world and one future.



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## India assumes Chair of Global Partnership on Artificial Intelligence



Close on the heels of assuming the presidency of G20, on 21 November, India took over the chair of the Global Partnership on Artificial Intelligence (GPAI), an international initiative to support responsible and human-centric development and use of Artificial Intelligence (AI). AI is expected to add US\$967 billion to Indian economy by 2035 and US\$ 450-500 billion to India's GDP by 2025, accounting for 10% of the country's USD 5 trillion GDP target.

GPAI is a congregation of 25 member countries, including the US, the UK, EU, Australia, Canada, France, Germany, Italy, Japan, Mexico, New Zealand, RoK, and Singapore. India in 2020 joined the group as a founding member. India occupying the chair also signifies how the world today perceives India as a Trusted Technology partner and one that has always advocated for the ethical use of technology.

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## INDIA'S DEFENCE SECTOR

- DRDO successfully flight-tests long-range AD-1 interceptor missile
- 3rd edition of the 'Pan-India' Coastal Defence Exercise 'Sea Vigil-22'

## INDIA'S GROWTH STORY

- India's agricultural and processed food product exports up by 25%

## INCREDIBLE INDIA

- Mumbai



## Reserve Bank of India launches Digital Rupee



The Reserve Bank of India launched the Digital Rupee, becoming one of the first central banks to introduce a digital currency.

RBI has launched pilots of the Central Bank Digital Currency (CBDC) in both Wholesale and Retail segments. The pilot in wholesale segment, known as the Digital Rupee -Wholesale (e₹-W), was launched on November 1, 2022. Use of (e₹-W), is expected to make the inter-bank market more efficient and settlement in central bank money would reduce transaction costs. The pilot in retail segment, known as digital Rupee-Retail (e₹-R), was launched on December 01, 2022, within a closed user group (CUG) comprising participating customers and merchants. RBI has identified eight banks for phase-wise participation in the retail pilot project. Other steps being taken by RBI for full operationalisation of CBDC include expanding the scope of the pilots gradually to include more banks, and receiving feedback from users and locations during the pilots.

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## BILATERAL CORNER

### Boosting the Comprehensive Strategic Partnership

Vice President Jagdeep Dhankhar met Prime Minister Pham Minh Chinh of Vietnam on the margins of ASEAN-India Summit on 12 November, 2022. The two leaders reaffirmed to work together in the areas of trade, economy, security, culture, & synergy in international domain.



Defence Ministers of India and Vietnam met at Siem Reap, Cambodia on 22 November 2022 on the sidelines of 9th ASEAN Defence Ministers Meeting Plus to discuss progressing India-Vietnam defence cooperation.



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### Vietnam participates "No Money For Terror" Conference

The Vietnamese delegation led by Colonel Dinh Viet Dung, Deputy Director General, Ministry of Public Security attended the "No Money For Terror" Conference held in Mumbai, India from November 19-20, 2022. External Affairs Minister, Dr. S Jaishankar emphasized that India, and like-minded partners, will continue to commit and work to highlight the existential threats that terrorism poses to global security and stability. India will highlight this threat and all those involved in supporting and promoting it. EAM added that it is essential to encourage a "whole government" approach at home and a "whole world" approach abroad.



Inviting Suggestions  
on India's priorities  
for G20 presidency 2023

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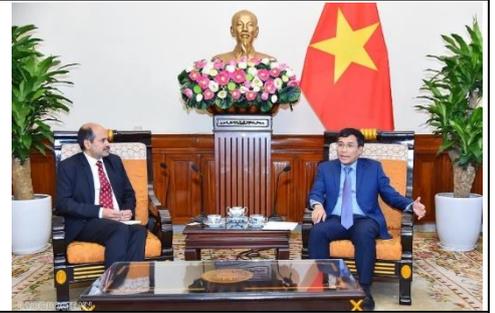
## EMBASSY'S CORNER

- **India-Vietnam Cultural Exchange Event 2022**
- **Indian Ocean Band performs in Hanoi**

### Ambassador meets Standing Deputy Foreign Minister

Permanent Deputy Foreign Minister Nguyen Minh Vu and Ambassador Sandeep Arya met on 17 November 2022 and reviewed measures to promote cooperation under the Comprehensive Strategic Partnership.

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### Vietnam and India Navy Leaders met at WPNS

Admiral R Hari Kumar the Chief of Naval Staff met Rear Admiral Tran Thanh Nghiem, Commander-in-Chief of Vietnam People's Navy during the 18th Western Pacific Naval Symposium at Yokohama. Both leaders expressed commitment towards sustaining & supporting meaningful maritime & defence engagements between the two Navies.

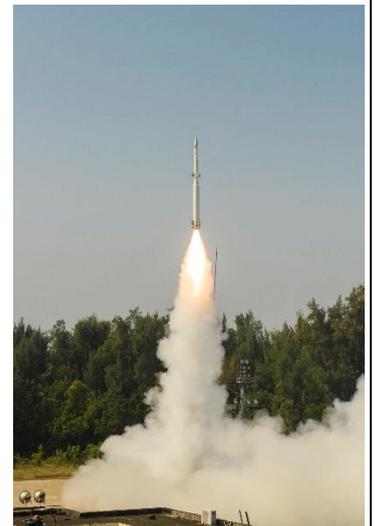
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## INDIA'S DEFENCE SECTOR

### DRDO successfully flight-tests long-range AD-1 interceptor missile

Defence Research & Development Organisation (DRDO) conducted a successful maiden flight-test of Phase-II Ballistic Missile Defence (BMD) interceptor AD-1 missile with large kill altitude bracket from APJ Abdul Kalam Island off the coast of Odisha on 2 November 2022. The flight-test was carried out with participation of all BMD weapon system elements located at different geographical locations. The AD-1 is a long-range interceptor missile designed for both low exo-atmospheric and endo-atmospheric interception of long-range ballistic missiles as well as aircraft. It is propelled by a two-stage solid motor and equipped with indigenously-developed advanced control system, navigation and guidance algorithm to precisely guide the vehicle to the target.

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### 3rd edition of the 'Pan-India' Coastal Defence Exercise 'Sea Vigil-22'



The 3rd edition of the 'Pan-India' Coastal Defence Exercise 'Sea Vigil-22' was conducted on 15-16 November 2022. This National Level Coastal Defence Exercise was conceptualized in 2018 to validate various measures that have been instituted toward enhancing maritime security. Coastal Security being a major sub-set of Coastal Defence construct, the concept of 'Sea Vigil' is to activate the Coastal Security apparatus across India and assess the overarching Coastal Defence mechanism.

The exercise is a build up towards the major Theatre Level Readiness Operational Exercise (TROPEX), which the Indian Navy conducts every two years. Sea Vigil and TROPEX together will cover the entire spectrum Maritime Security challenges.

While smaller scale exercises are conducted in Coastal States regularly, including combined exercises amongst adjoining states, the conduct of exercise Sea Vigil at the national level is aimed to serve a larger purpose. It provides opportunity, at the apex level, to assess India's preparedness in the domain of Maritime Security and Coastal Defence.

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## INDIA'S GROWTH STORY

### India's agricultural and processed food product exports up by 25%



Exports of agricultural and processed food products rose by 25% within six months of the current Financial Year 2022-23 (April-September) in comparison to the corresponding period of FY 2021-22, according to the provisional data released by the Directorate General of Commercial Intelligence and Statistics (DGCI&S).

The overall export of Agricultural and Processed Food Export Development Authority (APEDA) products increased to USD 13771 million in April-September 2022 from USD 11056 million over the same period of the last fiscal year.

The initiatives taken by the Ministry of Commerce and Industry through APEDA have helped the country achieve 58% of its total export target for the year 2022-23 within six months of the current fiscal.

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## INCREDIBLE INDIA

### Mumbai



Mumbai, the capital of Maharashtra, is a unique place where the past is mixed with the future and history meets modernity, a city that lies at the cross section of business and entertainment and beats to a pulsating rhythm of its own. Located by the Arabian Sea, Mumbai is an amalgamation of heritage and culture and glitz and glamour. So from historic art deco buildings, which are recognised by the UNESCO, to plush new-age homes of the super rich, Mumbai has it all!

India's financial capital, Mumbai is home to the most important financial institutions of the country such as the Reserve Bank of India, the National Stock Exchange of India, the Bombay Stock Exchange, SEBI and is the corporate headquarters of numerous Indian companies and multinational corporations. It is also home to some of India's premier scientific and nuclear institutes. Mumbai is the epicentre of Hindi cinema thanks to its flourishing filmmaking industry, popularly known as Bollywood.

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## EMBASSY'S CORNER

### India-Vietnam Cultural Exchange Event 2022



50 Diplomatic Academy of Vietnam students led by Ambassador Ton Sinh Thanh visited the Swami Vivekananda Cultural Centre and had an interactive session on cultural diplomacy at the Embassy of India, Hanoi on 3 November 2022. They witnessed different facets of Indian culture such as Kathak dance, Yoga session, paintings and handicraft, photo-exhibition, flavours of Indian cuisine, Buddhist heritage. Cultural and warm people-level ties nourish comprehensive strategic partnership between India and Vietnam.





### Indian Ocean Band performs in Hanoi



On 14 November, Embassy in collaboration with the Vietnamese Ministry of Culture, Sports and Tourism organized a musical evening by 'Indian Ocean Band' to mark the 50th Anniversary of India-Vietnam Diplomatic Relations coinciding with the 75 years of India's Independence known as Azadi ka Amrit Mahotsav. Indian Ocean Band as an amalgamation Contemporary Rock, Indian classical, folk music, jazz and fusion. The event was attended by Vietnamese dignitaries including H.E.

Nguyễn Minh Vũ, Standing Vice Minister, Ministry of Foreign Affairs of Vietnam and H.E. Tạ Quang Đông, Vice Minister of Culture, Sport and Tourism, Most Ven Thich Thanh Nhieu, Standing Vice Chairman of Vietnam Buddhist Sangha, Ambassadors, members of diplomatic corps, media, Vietnamese artists, Academia and students and friends of India.

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