GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 141 TO BE ANSWERED ON 07th DECEMBER, 2022

TRADE WITH VIETNAM

141. SHRI ABDUL KHALEQUE:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री)be pleased to state:

- (a) the total volume and value of trade with Vietnam in the last five years; and
- (b) the major sectors for trade, import as well as export with Vietnam including expected value of trade between the two countries by 2025?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनूप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

(a) India's trade with Vietnam in the last five years is as below:

2018-19	2019-20	2020-21	2021-22
13699.61	12343.32	11120.30	14141.19
	15077.01	13077.01 12545.52	13077.01 12345.52 11120.50

(Source: DGCI&S)

(b) The major sectors for import from Vietnam are Telecom instruments, Consumer electronics, Copper and its products, Computer hardware/peripherals and Inorganic chemicals. The major sectors for export to Vietnam are Iron and steel, Bovine meat, Raw cotton, Marine products, and Aluminum and its products. If the present Compound Annual Growth Rate (CAGR) of 6.95% in bilateral trade with Vietnam from 2016-17 to 2021-22 is maintained, the expected value of trade between the two countries will be USD 18.50 Billion by 2025-26.